

**Hill College  
Investment Report  
For the Quarter Ended February 28, 2022**

Type	Market Value 11/30/21	Book Value 11/30/21	December 2021 - February 2022 Activity			Gain / (Loss)	Book Value 02/28/22	Unrealized Gain / Loss	Market Value 02/28/22
			Interest/Dividend Payments	Additions	Deletions				

<b>OPERATING FUND</b>									
Citizens State Bank MMA	1,971,040.03	1,971,040.03	5,966.91	7,478,730.34	5,216,384.04		4,239,353.24	-	4,239,353.24
TexPool	313.90	313.90				-	313.90	-	313.90
LOGIC	5,279,118.04	5,279,118.04	1,160.27				5,280,278.31	-	5,280,278.31
CD-FNBCT	110,972.33	110,972.33	279.71				111,252.04	-	111,252.04
CD-Citizens State Itasca	1,671,739.28	1,671,739.28					1,671,739.28	-	1,671,739.28
	<b>\$ 9,033,183.58</b>	<b>\$ 9,033,183.58</b>	<b>\$ 7,406.89</b>	<b>\$ 7,478,730.34</b>	<b>\$ 5,216,384.04</b>	<b>\$ -</b>	<b>\$ 11,302,936.77</b>	<b>\$ -</b>	<b>\$ 11,302,936.77</b>

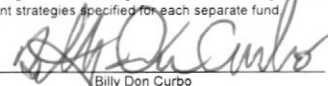
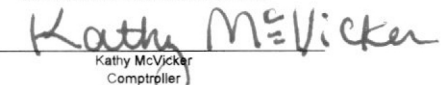
**Accounts carried by First Clearing  
(Managed by First Dallas Securities)**

<b>Cash and Cash Equivalents</b>	<b>\$ 157,861.27</b>	<b>\$ 157,861.27</b>	<b>\$ 7,639.32</b>	<b>\$ 210,153.14</b>	<b>\$ 197,977.83</b>	<b>\$ -</b>	<b>\$ 177,675.90</b>	<b>\$ -</b>	<b>\$ 177,675.90</b>
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<b>Stocks:</b>									
Abbie Inc	46,112.00	42,936.00	-	-	-	-	42,936.00	16,172.00	59,108.00
Academy Sports	-	-	-	33,012.92	-	-	33,012.92	(7,116.92)	25,896.00
Alphabet Inc	-	-	-	44,441.57	-	-	44,441.57	(3,974.27)	40,467.30
American Airlines Group Inc	-	-	-	-	-	21.80	-	-	172.50
American Express Company	45,690.00	51,942.00	-	-	-	-	51,942.00	6,420.00	58,362.00
American Eagle Outfitters	12,945.00	14,500.23	-	14,411.66	-	-	28,911.89	(5,723.89)	23,188.00
Apple Inc	760,380.00	652,786.00	-	-	-	-	652,786.00	106,766.00	759,552.00
Bank of America Corp	66,705.00	64,740.00	-	-	-	-	64,740.00	1,560.00	66,300.00
Boeing Co.	19,785.00	21,083.90	-	11,086.13	-	-	32,170.03	(1,368.03)	30,801.00
Bristol Myers Squibb	18,770.50	20,944.00	-	-	-	-	20,944.00	3,090.50	24,034.50
Cedar Fair LP Depository Units	23,455.00	23,035.00	-	-	23,035.00	5,929.63	-	-	-
Cinemark Holdings	46,560.00	56,700.00	-	-	-	-	56,700.00	(4,080.00)	52,620.00
ConocoPhillips	35,065.00	33,900.00	-	-	-	-	33,900.00	13,530.00	47,430.00
Cracker Barrel Old Country	24,404.00	28,648.00	-	-	-	-	28,648.00	(1,794.00)	26,854.00
Cullen Frost Bankers Inc	-	-	-	-	-	-	-	-	-
CVS Health	40,077.00	38,547.00	-	-	-	-	38,547.00	8,095.50	46,642.50
C3 AI Inc CL A	-	-	-	16,947.71	-	-	16,947.71	(5,737.71)	11,210.00
Exxon Mobile Corp	29,920.00	29,960.00	-	-	-	-	29,960.00	9,250.00	39,210.00
General Motors	52,083.00	47,565.00	-	-	-	-	47,565.00	(5,517.00)	42,048.00
Home Depot Inc	200,305.00	166,900.00	-	-	66,760.00	2,525.69	100,140.00	(5,391.00)	94,749.00
International Business Machine Corp	-	-	-	-	-	-	-	-	-
JP Morgan Chase & Co	127,064.00	132,864.00	-	-	49,824.00	(2,961.76)	83,040.00	(12,140.00)	70,900.00
Kyndryl Holdings	474.00	866.06	-	-	866.06	(373.01)	-	-	-
Meta Platforms (Facebook)	81,115.00	85,162.50	-	42,688.13	-	-	127,850.63	(43,438.63)	84,412.00
Microsoft Corp	165,295.00	141,760.00	-	-	-	-	141,760.00	7,635.00	149,395.00
Nordstrom Inc	2,646.25	3,682.50	-	-	3,682.50	(1,014.24)	-	-	-
Nvidia Corp	138,873.00	87,970.75	-	-	20,699.00	3,573.84	67,271.75	11,979.50	79,251.25
Paycom Software Inc	23,111.25	25,620.75	-	17,955.75	-	-	43,576.50	(18,392.25)	25,184.25
Pioneer Nat Res Co	26,748.00	25,431.00	-	-	-	-	25,431.00	10,509.00	35,940.00
Qualcomm	122,780.80	91,605.02	-	17,433.96	-	-	109,038.98	25,113.22	134,152.20
Regeneron Pharmaceutical	31,826.50	30,250.00	-	-	30,250.00	356.34	-	-	-
RMR Grp Inc	261.36	268.64	-	-	-	-	268.64	(35.52)	233.12
Ryman Hospitality	-	-	-	-	-	-	-	-	-
Six Flags Entertainment	43,884.00	53,496.00	-	-	-	-	53,496.00	(1,104.00)	52,392.00
Union Pacific Corp	23,564.00	20,112.00	-	-	-	-	20,112.00	4,483.00	24,595.00
United Parcel Service	119,022.00	112,056.00	-	-	-	-	112,056.00	14,196.00	126,252.00
Viacomcbs Inc	15,475.00	20,115.00	-	-	8,046.00	(1,067.71)	12,069.00	(2,886.00)	9,183.00
Whirlpool	-	-	-	-	-	-	-	-	-
	<b>2,344,396.66</b>	<b>2,125,447.35</b>	<b>-</b>	<b>197,977.83</b>	<b>203,162.56</b>	<b>6,990.58</b>	<b>2,120,262.62</b>	<b>120,099.50</b>	<b>2,240,534.62</b>
	<b>2,502,257.93</b>	<b>2,283,308.62</b>	<b>7,639.32</b>	<b>408,130.97</b>	<b>401,140.39</b>	<b>6,990.58</b>	<b>2,297,938.52</b>	<b>120,099.50</b>	<b>2,418,210.52</b>

<b>AUXILIARY FUND</b>									
Citizens State Bank MMA	-	-	-	-	-	-	-	-	-
CD-Peoples Bank	248,976.00	248,976.00	188.26	-	188.26	-	248,976.00	-	248,976.00
CD-Pioneer Bank	250,000.00	250,000.00	188.79	-	188.79	-	250,000.00	-	250,000.00
	<b>\$ 498,976.00</b>	<b>\$ 498,976.00</b>	<b>\$ 377.05</b>	<b>\$ -</b>	<b>\$ 377.05</b>	<b>\$ -</b>	<b>\$ 498,976.00</b>	<b>\$ -</b>	<b>\$ 498,976.00</b>

**CERTIFICATIONS:**  
 (1) The Investment Report presented as of February 28, 2022 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 17, 2021.  
 (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.

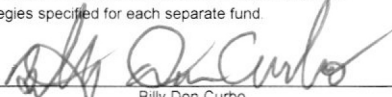
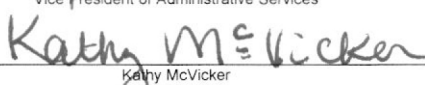
  
 Billy Don Curbo  
 Vice President of Administrative Services  
  
 Kathy McVicker  
 Comptroller

**Hill College Endowment Fund  
Investment Report  
For the Quarter Ended February 28, 2022**

Type	Market Value 11/30/21	Book Value 11/30/21	December 2021 - February 2022 Activity			Gain / (Loss)	Book Value 02/28/22	Unrealized Gain / Loss	Market Value 02/28/22
			Interest/Dividend Payments	Additions	Deletions				
<b>Accounts carried by TD Ameritrade Clearing, Inc. (Managed by Sweetwater Financial Advisors, LLC)</b>									
<b>Cash and Cash Alternatives:</b>	173,465.50	173,465.50	21,966.21	18.25	148,808.88	-	46,641.08	-	46,641.08
<b>Exchange Traded Funds (ETFs):</b>									
Aberdeen Std Platinum ETF	30,485.00	34,263.00	-	-	-	-	34,263.00	(243.00)	34,020.00
First Trust Rising Dividend Achievers	31,999.50	31,487.05	-	-	144.43	-	31,342.62	486.45	31,829.07
First Trust Pref Sec Inc ETF	76,411.16	70,256.85	-	-	-	-	70,256.85	2,846.20	73,103.05
Invesco DB Multi-Sector Comm Agri	67,643.84	64,066.33	-	-	-	-	64,066.33	9,063.09	73,129.42
Invesco Exchange Traded Fd	61,410.60	44,077.01	-	-	-	-	44,077.01	22,216.39	66,293.40
iShares Silver Trust	-	-	-	-	-	-	-	-	-
iShares Trust Select Div ETF	110,035.60	102,925.80	-	-	-	-	102,925.80	15,436.56	118,362.36
iShares Trust JP Morgan USD Emer	11,821.70	11,166.58	-	-	-	-	11,166.58	(254.58)	10,912.00
iShares Intl Select Div ETF	27,163.50	24,816.53	-	-	-	-	24,816.53	4,075.97	28,892.50
iShares Trust Fltg Rate NT	40,837.65	40,047.62	-	-	-	-	40,047.62	741.73	40,789.35
iShares Short Mat Bond ETF	99,500.00	99,976.61	-	-	-	-	99,976.61	(1,013.91)	98,962.70
ProShares Trust PSHS Ult S&P 500	-	-	-	-	-	-	-	-	-
ProShares Trust PSHS Ultra QQQ	-	-	-	-	-	-	-	-	-
ProShares Ultra Nasdaq Biotechnology	12,594.00	14,295.56	-	11,881.50	-	-	26,177.06	(9,008.06)	17,169.00
Select Sector SPDR Trust Energy	72,659.29	64,033.74	-	-	-	-	64,033.74	29,908.24	93,941.98
SPDR Gold Shares ETF	89,039.00	76,324.24	-	-	-	-	76,324.24	19,644.20	95,968.44
SPDR Total Return Tactical	107,653.77	110,002.09	-	-	-	-	110,002.09	(6,460.33)	103,541.76
Vaneck Vectors ETF Tr Gold Miners	25,440.00	28,304.70	-	-	-	-	28,304.70	(800.70)	27,504.00
Vanguard Mega Growth Ind	66,954.33	65,109.76	-	-	-	-	65,109.76	(6,217.72)	58,892.04
Vanguard Real Estate ETF	19,213.20	14,998.30	-	11,129.50	217.36	-	25,910.44	2,800.76	28,711.20
Wisdomtree Trust Emer Mkt High Fd	-	-	-	-	-	-	-	-	-
	950,862.14	896,151.77	-	23,011.00	361.79	-	918,800.98	83,221.29	1,002,022.27
<b>Fixed Income:</b>	-	-	-	-	-	-	-	-	-
<b>Mutual Funds:</b>									
American Beacon Funds	-	-	-	50,610.65	-	-	50,610.65	(891.29)	49,719.36
American Funds Bond Fund of Amer	148,907.68	155,000.00	-	-	-	-	155,000.00	(11,947.00)	143,053.00
Doubline Total Return MF	141,536.95	142,931.51	-	1,071.49	-	-	144,003.00	(6,004.49)	137,998.51
Pimco Investments Total Return	131,353.06	137,000.00	-	-	-	-	137,000.00	(10,483.58)	126,516.42
Pimco FDS MF	191,720.49	192,152.92	-	-	1,941.48	-	190,211.44	(4,962.53)	185,248.91
Ranger Funds RG Gold+ Inst	49,149.89	50,000.00	-	1,702.87	-	-	51,702.87	(3,698.70)	48,004.17
	662,668.07	677,084.43	-	53,385.01	1,941.48	-	728,527.96	(37,987.59)	690,540.37
<b>Stocks:</b>									
Amazon	-	-	-	-	-	-	-	-	-
Blackrock Enh Cap & Inc Fd Inc	67,313.70	47,339.92	-	-	-	-	47,339.92	17,469.98	64,809.90
Blackrock Enhanced Eqy Dividend	56,774.55	39,104.30	-	-	-	-	39,104.30	17,436.85	56,541.15
Blackrock Science & Tech Trust	20,010.00	12,595.17	-	-	-	-	12,595.17	1,689.83	14,285.00
Chevron Corporation	24,831.40	25,693.47	-	-	-	-	25,693.47	5,986.53	31,680.00
Exxon Mobil Corporation	23,936.00	25,840.00	-	-	-	-	25,840.00	5,528.00	31,368.00
Kayne Anderson MLP Midstream	98,484.75	68,211.14	-	-	6,337.51	-	61,873.63	48,018.62	109,892.25
Kinder Morgan Inc.	-	-	-	51,683.70	-	-	51,683.70	516.30	52,200.00
Pimco Dynamic Credit Income	23,105.60	20,144.21	-	-	740.33	-	19,403.88	2,763.32	22,167.20
Reaves Utility Income Fund	26,488.00	24,406.55	-	-	-	-	24,406.55	1,393.45	25,800.00
Walmart	46,407.90	44,466.04	-	-	-	-	44,466.04	136.76	44,602.80
Williams Companies	-	-	-	20,729.17	-	-	20,729.17	1,166.83	21,896.00
	387,351.90	307,800.80	-	72,412.87	7,077.84	-	373,135.83	102,106.47	475,242.30
	\$ 2,174,347.61	\$ 2,054,502.50	\$ 21,966.21	\$ 148,827.13	\$ 158,189.99	\$ -	\$ 2,067,105.85	\$ 147,340.17	\$ 2,214,446.02

**CERTIFICATIONS:**

- (1) The Investment Report presented as of February 28, 2022 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 17, 2021.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.

  
 Billy Don Curbo  
 Vice President of Administrative Services  
  
 Kathy McVicker  
 Comptroller